

Private equity investments in real estate gain traction, says report

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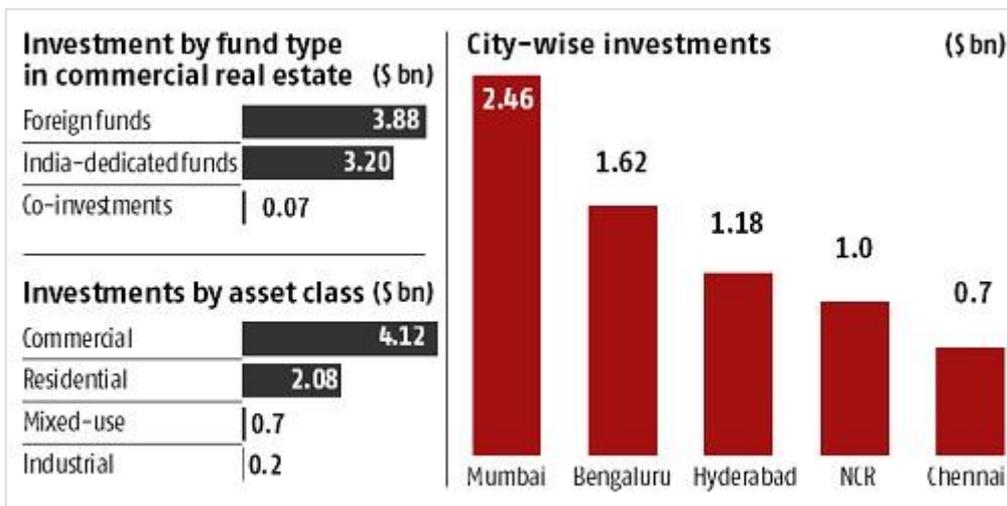
Debasis Mohapatra March 30, 2019 Last Updated at 02:39 IST



Indian real estate sector witnessed rising interest from private equity players, both foreign and domestic, in 2018, with a lion's share of the total

investment flowing to the commercial real estate space. Out of the total investment of \$33.1 billion in India across sectors by PE funds, \$7.2 billion was pumped in 65 transactions, said a report by real estate consultancy firm Vestian

- The value of investment in commercial real estate segment was at \$4.123 bn, which was 58% of the total funding in the sector
- Realty players in the southern region of India attracted the highest amount of \$3.403 bn during this period, accounting for 47% of the total share, which was followed by the western region at 39%
- While Mumbai topped the list with companies in the city receiving investment to the tune of \$2.456 bn (34% share) in 2018, Bengaluru received the second highest funding at \$1.62 bn (23% share)



List of select PE investments in Indian real estate in 2018

Investor	Developer/Partner	Sector	Location	Amount (\$ mn)
Piramal Enterprises	Bhartiya City Developers	Residential	Bengaluru	190.64
Brookfield	Equinox Business Park	Commercial	Mumbai	386.0
Blackstone	Indiabulls Real Estate	Commercial	Mumbai	730.0
Xander	Phoenix Group	Commercial	Hyderabad	350.0
Ascendas	Phoenix Group	Commercial	Hyderabad	197.50
Ascendas	Phoenix Group	Commercial	Hyderabad	204.0
HDFC Capital	Prestige Group	Residential	Bengaluru	388.0
Mapletree Investments	Shapoorji Pallonji Group	Commercial	Chennai	352.0

Source: Vestian Research & Venture Intelligence