

AIBOA: Govt officials should not make derogatory remarks against bankers recovering loans

Our Bureau Mumbai | Updated on May 20, 2019 Published on May 20, 2019

0

The All India Bank Officers' Association (AIBOA) has asked the Kerala government to restrain its representatives from making unjustified remarks against bank officers taking legitimate action to recover loans.

The recent public outcry against legitimate action taken by the officers of Canara Bank working at Neyyattinkara branch to recover a home loan is unjust and improper, said S Nagarajan, General Secretary, AIBOA.

“Bank officers carry out the business of the branch as per directions of the higher authorities in the administration. Recovery of loan is an integral and important work of a bank branch.

“In the instant case, every sincere appeal made to the borrower to pay back the amount did not bear fruit. Consequently, the steps stipulated as per rules had been initiated,” said Nagarajan.

He alleged that without knowing the details of the whole episode, responsible representatives of the government in the State made derogatory remarks against the bank officers. Further, they also demanded initiation of police action against the officers.

“AIBOA demands that the Government of Kerala retrace the unwarranted expressions made by their representatives, and also issue an advisory to the members of the Cabinet, as we believe that the present political dispensation is conscious of their conduct and consequences too in the middle-class segment,” said Nagarajan.

Published on May 20, 2019



Save 61% on BusinessLine e-Paper
Now at just ₹ ~~2,100~~ ₹ 799* per year [SIGN UP](#)

non performing assets

bad loans

0

COMMENTS



Next Story

Karnataka Bank S/B product for salaried class

You May Like

Sponsored Links by Taboola

Brilliant Product Melts Belly Fat Overnight (Do This Tonight!).

Nutralife

New launch: Apartments in the IT hub, Sholinganallur, from Sobha. Know More.

Sobha Palacia

Blockchain Program from India's Top Private University

Amity University Online

New WiFi Booster Everybody in India is Talking About

Ultra Fast WiFi Booster

Money & Banking

Karnataka Bank S/B product for salaried class

Our Bureau Mangaluru | Updated on May 20, 2019 Published on May 20, 2019

0



Karnataka Bank has launched a new savings bank product, KBL SB Salary, a customised product for the salaried class with three variants. The bank has designed three variants – SB Salary Executive, SB Salary Prime, and SB Salary Classic – to cater the to financial needs of the ‘employer-employee ecosystem’. The three variants of KBL SB Salary come with a host of features and do not have the minimum balance criteria.

Published on May 20, 2019

An advertisement for BusinessLine e-Paper. It features a dark blue background. On the left, there is a small image of a laptop displaying the BusinessLine website. The main text reads 'Save 61% on BusinessLine e-Paper' in white. Below that, it says 'Now at just ₹ 2,100 ~~₹ 799*~~ per year' in white and yellow. On the right, there is a white 'SIGN UP' button. In the top right corner, there is a small logo for 'THE HINDU GROUP'.

Karnataka Bank Ltd

0

COMMENTS



Next Story

Insurance regulator proposes higher third-party premium for cars, two-wheelers