

# RBI enhances housing-loan limits under priority sector lending for RRBs, SFBs

Our Bureau Mumbai | Updated on May 06, 2019 Published on May 06, 2019

0

The Reserve Bank of India has decided to enhance the housing loan limits for Regional Rural Banks (RRBs) and Small Finance Banks (SFBs) for eligibility under priority sector lending, in a bid to give them a level-playing field with other Scheduled Commercial Banks.

Henceforth, housing loans given by RRBs and SFBs to individuals up to ₹35 lakh in metropolitan centres (with population of 10 lakh and above) and ₹25 lakh in other centres, provided the overall cost of the dwelling unit in the metropolitan centres and at other centres does not exceed ₹45 lakh and ₹30 lakh, respectively, will be eligible for classification under priority sector lending.

So far, loans given by RRBs to individuals up to ₹20 lakh for purchase/construction of a dwelling unit per family, provided the overall cost of the dwelling unit does not exceed ₹25 lakh, were eligible to be classified under priority sector lending.

Similarly, in the case of SFBs, loans up to ₹28 lakh to individuals in metropolitan centres (with population of 10 lakh and above) and ₹20 lakh in other centres, were eligible to be classified under priority sector lending, provided the cost of the dwelling unit does not exceed ₹35 lakh and ₹25 lakh, respectively.

In its notification, the RBI said the existing family income limit of ₹2 lakh per annum, prescribed in the master direction for RRBs and the compendium for SFBs, eligible for loans to housing projects exclusively for the purpose of construction of houses for Economically Weaker Sections (EWS) and Low-Income Groups (LIG), has been revised to ₹3 lakh per annum for EWS and ₹6 lakh per annum for LIG.

This is in alignment with the income criteria specified under the Pradhan Mantri Awas Yojana.

Published on May 06, 2019



Save 61% on BusinessLine e-Paper  
Now at just ₹ ~~2,100~~ ₹ 799\* per year [SIGN UP](#)

[small finance bank](#)

[regional rural banks](#)

[banking](#)

0

#### COMMENTS



#### Next Story

With no takers, ₹ 10 coins piling up at banks

#### You May Like

Sponsored Links by Taboola

#### 11 Month PG Diploma in Machine Learning & AI

Amity University Online

#### 5 Main Skills You Need To Learn From Top Data Scientists

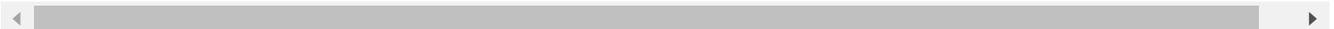
UpGrad & IITB

#### Home Loan - Instant Approval, Paperless Process. Enquire Now

Bank Bazaar

#### Your Child's Aspirations Are Your Responsibility. Invest Now

Coverfox.com



## Money & Banking

# With no takers, ₹10 coins piling up at banks

G Naga Sridhar Hyderabad | Updated on May 06, 2019 Published on May 06, 2019

0



Banks and the general public are finding it tough to use ₹10 coins for retail transactions, as these are not being accepted by many as legal tender. As a consequence, currency chests and coin depots of banks are now ‘overflowing’ with these coins.

“Strangely, the rumour that ₹10 coins are fake gained strong popularity and they are not being accepted by general and business customers at our counters,” a senior executive with a major public sector bank told *BusinessLine*.

“We did take the matter to the notice of the Reserve Bank of India (RBI), but the situation remains the same,” he added.

Enquiries with a few other banks also confirmed the non-acceptance of ₹10 coins. The problem is more acute in southern States, including Telangana, Andhra Pradesh, semi-urban and rural Tamil Nadu, and parts of Karnataka.

Attempts made by this writer to transact in ₹10 coins at a few petrol pumps and retail business establishments here failed. “Nobody takes these coins these days,” said the cashier at a petrol pump here.

According to RBI data, coins in circulation have been increasing. The total value of coins in circulation increased by 2.4 per cent, while the total volume of coins also increased by the same percentage in 2017-18.

Though there has been a problem of acceptance, the volume of ₹10 coins increased from 3,703 million pieces in 2016 to 5,049 million pieces in 2018. Banks are concerned over this increase. Further, the RBI had also issued a new series of ₹10 coins early this year. Aware of the problem, the RBI launched some initiatives in the recent past.

“It has come to the notice of the Reserve Bank of India that in certain places there is reluctance on the part of traders and members of the public to accept ₹10 coins due to suspicion about their genuineness,” the RBI said in a notification issued last year.

The coins are made at mints, which are under the Government of India, it said, adding that these coins have distinctive features to reflect various themes of economic, social and cultural values, and are introduced from time to time.

But it is obvious that these measures are not making any difference on the ground as the situation remains the same.

Published on May 06, 2019

An advertisement for BusinessLine e-Paper. It features a dark blue background with a white and yellow text. On the left, there is a small image of a laptop displaying the BusinessLine website. The main text reads: "Save 61% on BusinessLine e-Paper". Below this, it says "Now at just ₹ 2,100 ~~₹ 799\*~~ per year". On the right, there is a yellow button with the text "SIGN UP". In the top right corner, there is a small logo for "THE HINDU GROUP".

Save 61% on BusinessLine e-Paper  
Now at just ₹ 2,100 ~~₹ 799\*~~ per year [SIGN UP](#)

[Coins and Currency](#)   [rupee](#)   [banking](#)

0

COMMENTS



## Next Story

**Indian Overseas Bank eyes to raise Rs 850 cr through sale of non-core assets**

## You May Like

Sponsored Links by Taboola

**Aqualily Flexi: Semi Furnished 1BHK @23.92Lac, MWC**

Mahindra Aqualily Flexi

**11 Month PG Diploma in Blockchain Technology & Management**

Amity University Online

**Stop Paying Full Price Online – Here's How**

Honey

**Just ₹ 5,000 p.a for a Health Cover of ₹5 Lacs. Buy Now!**

Coverfox.com

