

# Minimum Balance Rules Of SBI, HDFC Bank Explained Here

**Banks also charge a penalty from customers who fail to maintain an average monthly balance in their savings account**

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Banks also offer savings accounts which do not require to maintain any particular minimum balance

Regular savings bank accounts require customers to maintain a certain average monthly balance (AMB). Top banks such as SBI or State Bank of India and HDFC Bank have fixed their average monthly balance requirements according to the location of a customer's account in urban, metro, semi-urban and rural areas. Banks also charge a penalty from customers who fail to maintain an average monthly balance in their savings account. The penalty varies based on various factors such as location of branch.

## Here are the penalty charges levied for non-maintenance of balance by SBI and HDFC

### State Bank of India (SBI)

Customers having a regular savings bank account in SBI branches located in metro and urban areas are required to maintain a monthly average balance of Rs. 3,000, according to the bank's portal, [sbi.co.in](http://sbi.co.in). Customers with SBI savings accounts in semi-urban and rural branches are required to maintain a minimum average balance of Rs. 2,000 and Rs. 1,000, respectively. Customers failing to meet these requirements have to pay the following penalty charges:

Metro and urban branch (required AMB Rs. 3,000)	Charges
Shortfall <= 50%	Rs. 10 + GST
Shortfall > 50-75%	Rs. 12 + GST
Shortfall > 75%	Rs. 15 + GST
Semi-urban branch (required AMB Rs. 2,000)	
Shortfall <= 50%	Rs. 7.50 + GST
Shortfall > 50-75%	Rs. 10 + GST
Shortfall > 75%	Rs. 12 + GST
Rural (required AMB Rs. 1,000)	
Shortfall <= 50%	Rs. 5 + GST
Shortfall > 50-75%	Rs. 7.50 + GST
Shortfall > 75%	Rs. 10 + GST

(As mentioned on SBI's official website)

### HDFC Bank

Customers having a regular savings account in HDFC Bank branches located in metro and urban areas are required to maintain an average monthly balance of Rs. 10,000, according to the bank's portal, [hdfcbank.com](http://hdfcbank.com). In semi-urban branches, the regular savings account holders are required to maintain an average monthly balance of Rs. 5,000 every month. In rural branches, the customers are required to either maintain an average quarterly balance of Rs. 2,500 or a quarterly deposit of Rs. 10,000 for a maturity period of a minimum one year and one day. Customers failing to meet these requirements have to pay penalty charges:

Description of Charges	Regular Savings Account
Minimum Average Balance Requirements	Metro and urban branches: AMB Rs. 10,000
	Semi-urban branches: AMB Rs. 5,000

Rural branches: AQB Rs. 2,500 or fixed deposit of Rs. 10,000 for minimum a period of 1 year 1 day

Charges applicable on non-maintenance

<b>Balance non-maintenance charges</b>		
<b>AMB Slabs</b>	<b>Metro &amp; Urban</b>	<b>Semi U</b>
<b>(in Rs.)</b>	<b>AMB Requirement -Rs. 10,000</b>	<b>AMB Requirem</b>
>=7,500 to < 10,000	Rs. 150	NA
>=5,000 to < 7,500	Rs. 300	NA
>=2,500 to < 5,000	Rs. 450	Rs. 1
0 to < 2,500	Rs. 600	Rs. 3
plus taxes as applicable		
AMB – average monthly balance		
<b>AQB Slabs (in Rs.)</b>	<b>Balance non-maintenance charges (per quarter) - rural I</b>	
>= 1000 < 2,500	Rs. 270	
0 - <1000	Rs. 450	
plus taxes as applicable		
AQB – average quarterly balance		

*(As mentioned on HDFC Bank's official website)*

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