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Market Watch

# Public sector banks explore northeast India centric products

BY BIKASH SINGH, ET BUREAU | AUG 19, 2019, 09.02 AM IST

Post a Comment

State Bank Of India, Union Bank of India, Central Bank of India, [Canara Bank](#) and [Punjab National Bank](#) is having series of meeting on bottom-up consultative process from the branch level.

Kalyan Kumar, General Manager of Union Bank of India, Central office Mumbai who was in Guwahati on Sunday said, “ We deliberated on [Northeast India](#) centric products targeting fishery, poultry, organic farming, arts and crafts, silk, women self-help groups and women entrepreneurship.”

He added, “We will assist entrepreneurs with capacity building besides financing. Some constrains pointed by the mangers includes lack of skill among the entrepreneurs, lack of co-ordinations between different agencies, need for land reforms and digital record of land.”

After the regional level discussion the bankers will discuss the same in the state level and national level forum.

Barun Kumar, Deputy General Manager of Union Bank of India said, “For some constrains intervention of government and in some intervention of National bank for agriculture &rural development (NABARD) will be required.”

General Manager of [State Bank of India](#), Sudhir Kumar Sharma said that in the two day meeting local economy was discussed. “Ideas were discussed which can boost up local economy.”

He added, “The meeting was to identify and finalise ways and means to increase credit to various sectors of the economy, enhance use of technology to bring about innovation and enable big data analytics, make banking citizen centric and enabling bank credit towards \$5 Trillion economy.”

Sharma said, “The consultative process has resulted in a renewed sense of involvement and purposes down to the branch level and the bank is geared towards implementing the road map for the further, improve its performance and align it to the national priorities so that it may fulfill its mandate of partnering the Indian growth story.”

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